

# FAREHAM

## BOROUGH COUNCIL

2023/24  
Decision No.  
2507

### Record of Decision by Executive

Monday, 8 January 2024

<b>Portfolio</b>	Policy & Resources
<b>Subject:</b>	<b>Sale of Development Land at Faraday Business Park (South)</b>
<b>Report of:</b>	Director of Planning and Regeneration
<b>Corporate Priority:</b>	Promote Economic Development; Responsive, Inclusive and Innovative Council

**Purpose:**

The report seeks Executive approval to award a contract for infrastructure works required to support an approved plot sale at Faraday Business Park (South).

Further information is as detailed in the confidential report.

**Options Considered:**

As recommendation.

**Decision:**

RESOLVED that the Executive gives delegated authority to the Director of Planning and Regeneration, following consultation with the Executive Member for Policy and Resources, to award a contract as detailed in the report and up to a value as detailed in the recommendation once the final terms are understood.

**Reason:**

The timescales associated with delivering the infrastructure is the reason for seeking Executive approval with a delegated authority. Ordinarily Officers would have completed the tender process prior to seeking Executive approval. However, a contract will need to be awarded shortly after tenders are received. The requirement to award the contract was implicit in the Executive approval to proceed with the transaction. This supplementary approval seeks to remove any ambiguity attached to the Executive report of 15 May 2023.

**Confirmed as a true record:**

Councillor SDT Woodward (Executive Leader)

Monday, 8 January 2024